

UMCF PERFORMANCE SUMMARY

	4Q2017	YTD	1 Year	From 8/1/2016
BALANCED FUND				
Total Portfolio	3.60	14.25	14.25	9.72
<i>IPS Benchmark</i>	3.44	14.62	14.62	8.81
BALANCED PLUS FUND				
Total Portfolio	3.39	13.01	13.01	8.93
<i>IPS Benchmark</i>	3.20	13.45	13.45	8.56
EQUITY FUND				
Total Portfolio	5.06	19.61	19.61	14.52
<i>IPS Benchmark</i>	5.03	20.41	20.41	15.32
FIXED INCOME FUND				
Total Portfolio	0.29	4.42	4.42	0.99
<i>IPS Benchmark</i>	1.00	6.95	6.95	(0.23)
SMALL CAP GROWTH FUND				
Total Portfolio	6.44	24.81	24.81	18.57
<i>IPS Benchmark</i>	6.35	24.46	24.46	19.65
SMALL CAP VALUE FUND				
Total Portfolio	6.09	12.31	12.31	17.73
<i>IPS Benchmark</i>	4.25	10.36	10.36	15.43
SHORT TERM INCOME FUND				
Total Portfolio	0.13	0.43	0.43	0.33
<i>IPS Benchmark</i>	0.28	0.86	0.86	0.71

TOTAL

Returns are net of Investment Costs but not Foundation Fees