

PERFORMANCE SUMMARY

	1Q2020	YTD	1 Year	2 Year	3 Year	Inception
BALANCED FUND						
Total Portfolio	(16.21)	(16.21)	(6.77)	(2.34)	1.16	2.06
<i>IPS Benchmark</i>	<i>(12.54)</i>	<i>(12.54)</i>	<i>(4.02)</i>	<i>(0.91)</i>	<i>2.59</i>	<i>2.80</i>
BALANCED PLUS FUND						
Total Portfolio	(12.27)	(12.27)	(3.74)	(0.69)	2.02	2.79
<i>IPS Benchmark</i>	<i>(11.83)</i>	<i>(11.83)</i>	<i>(4.24)</i>	<i>(1.27)</i>	<i>2.08</i>	<i>2.47</i>
EQUITY FUND						
Total Portfolio	(23.43)	(23.43)	(10.45)	(4.76)	0.47	2.33
<i>IPS Benchmark</i>	<i>(20.73)</i>	<i>(20.73)</i>	<i>(10.57)</i>	<i>(4.17)</i>	<i>1.05</i>	<i>2.87</i>
FIXED INCOME FUND						
Total Portfolio	(0.54)	(0.54)	5.06	4.44	3.63	2.56
<i>IPS Benchmark</i>	<i>0.28</i>	<i>0.28</i>	<i>4.80</i>	<i>2.34</i>	<i>3.74</i>	<i>1.58</i>
SMALL CAP GROWTH FUND						
Total Portfolio	(13.37)	(13.37)	(0.50)	4.87	8.96	10.06
<i>IPS Benchmark</i>	<i>(23.22)</i>	<i>(23.22)</i>	<i>(14.40)</i>	<i>(4.05)</i>	<i>3.35</i>	<i>5.43</i>
SMALL CAP VALUE FUND						
Total Portfolio	(36.49)	(36.49)	(28.87)	(16.77)	(9.37)	(5.31)
<i>IPS Benchmark</i>	<i>(36.64)</i>	<i>(34.64)</i>	<i>(28.60)</i>	<i>(14.73)</i>	<i>(8.40)</i>	<i>(4.41)</i>
INTERNATIONAL FUND						
Total Portfolio	(28.40)	(28.40)	(19.52)	(14.94)	(5.66)	(4.00)
<i>IPS Benchmark</i>	<i>(21.75)</i>	<i>(21.75)</i>	<i>(13.55)</i>	<i>(8.61)</i>	<i>(1.60)</i>	<i>0.33</i>
SHORT TERM INCOME FUND						
Total Portfolio	0.38	0.38	1.78	1.76	1.40	1.17
<i>IPS Benchmark</i>	<i>0.57</i>	<i>0.57</i>	<i>2.25</i>	<i>2.19</i>	<i>1.83</i>	<i>1.56</i>
PASSIVE BALANCED FUND						6/1/2019
Total Portfolio	(13.47)	(13.47)				(2.08)
<i>IPS Benchmark</i>	<i>(12.54)</i>	<i>(12.54)</i>				<i>(3.01)</i>
PASSIVE PLUS FUND						6/1/2019
Total Portfolio	(11.88)	(11.88)				(2.14)
<i>IPS Benchmark</i>	<i>(11.83)</i>	<i>(11.83)</i>				<i>(3.34)</i>
TOTAL						

Returns are net of manager and custodian fees

For Informational Purposes Only - Account Statement is Official Record of Holdings, Balances and Security Values