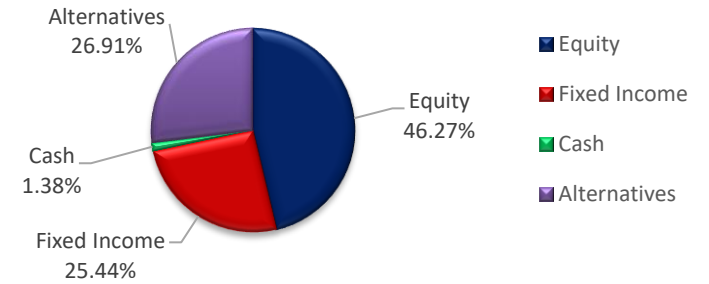


**BALANCED PLUS FUND RETURNS**

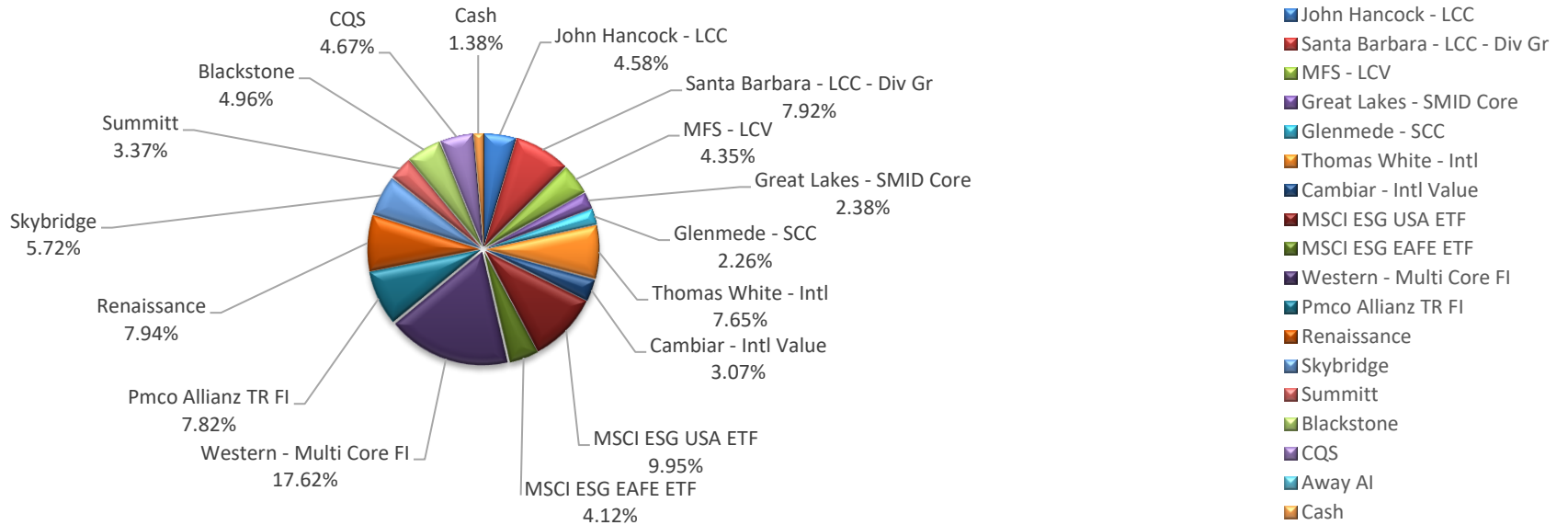
	1Q2020	YTD	1 Year	2 Year	3 Year	Inception
<b>Return</b>	<b>-12.27</b>	<b>-12.27</b>	<b>-3.74</b>	<b>-0.69</b>	<b>2.02</b>	<b>2.79</b>
<i>Advisor Defined Index-Per IPS</i>	<i>-11.83</i>	<i>-11.83</i>	<i>-4.24</i>	<i>-1.27</i>	<i>2.08</i>	<i>2.47</i>

**BALANCED PLUS FUND ASSET ALLOCATION**

BALANCED PLUS FUND		IPS Range
Equity	46.27%	40-65
Fixed Income	25.44%	20-40
Cash	1.38%	-
Alternatives	26.91%	10-30
<b>Total</b>	<b>100.00%</b>	



**MANAGER ALLOCATION**

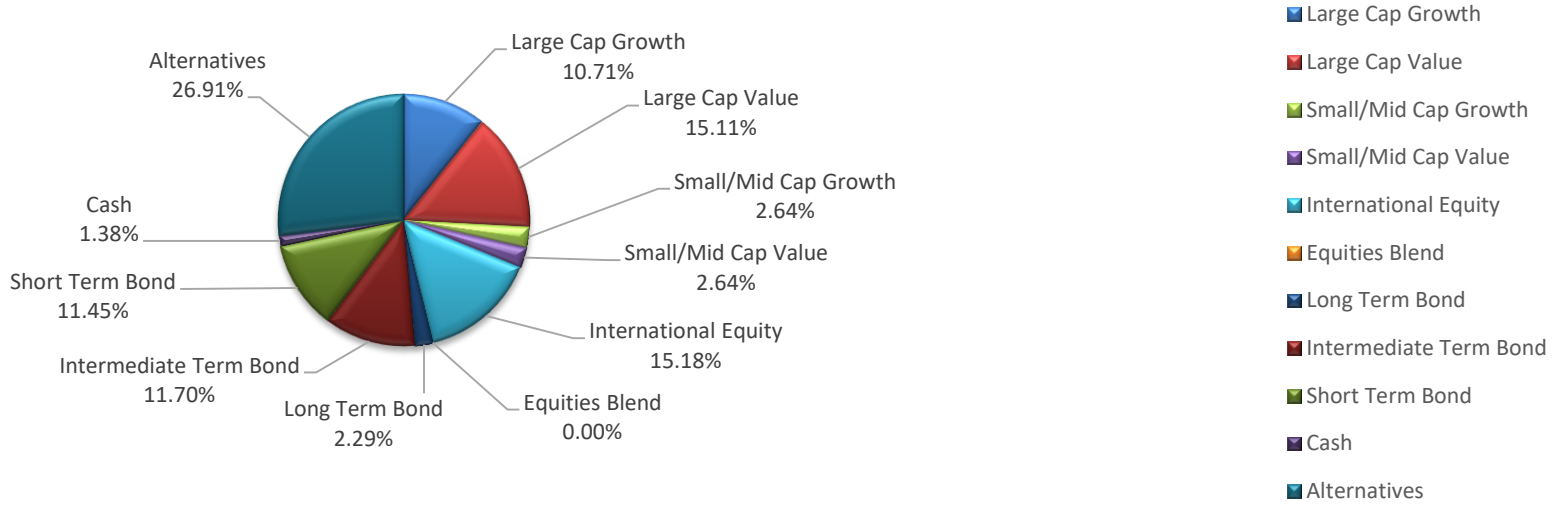


Returns are net of Investment Costs but not Foundation Fees

Advisor Defined Index-Per IPS: 35% MSCI World ESG - 5% Russell 3000 TR - 10% MSCI AC World TR - 30% BofAML Global Broad Mkt - 20% HFRI Fund of Funds Composite

# FOUNDATION INVESTMENT MANAGEMENT - BALANCED PLUS FUND

## SIZE AND STYLE ALLOCATION



## ALLOCATION VS IPS TARGET

